

Explanation of variances –2020-21

Name of smaller authority: **Brampton & Oxnead Parish Council , Norfolk**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
1 Balances Brought Forward	4,265	3,694				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	4,004	4,500	496	12.39%	NO	
3 Total Other Receipts	200	1,165	965	482.50%	YES	£141 recycling income banked this year from credits for previous year. No VAT reclaimed in 2019-20, £159 reclaimed in 2020-2021 and £544 received this year for CIL=£1,004
4 Staff Costs	2,445	2,435	-10	0.41%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	2,330	1,358	-972	41.72%	YES	In 2019-20 payment of £400 to PCC and additional £554 for work on Parish Field=£954
7 Balances Carried Forward	3,694	5,566			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	3,694	5,566				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Assets	26,600	26,600	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)